

Credit Application and Personal Guarantee

Congleton Lumber Co.

1260 Industry Road, Lexington, KY 40505
Office: (859) 254-2371 Fax: (859) 254-2372

Slspn: _____

Customer's Name _____ EIN or SSN _____

Billing Address _____ City _____ State _____ Zip _____

Shipping Address _____ City _____ State _____ Zip _____

Telephone (____) _____ - _____ Fax (____) _____ - _____

Business Organization: () Individual () Partnership () Corporation, State of ____ () LLC, State of ____

Customer E-mail Address _____

Purchase Order No. Required: () Yes () No

Resale Number, if used _____ (Attach Copy)

No. of Years in Business _____ Type of Business _____

Estimated Monthly Purchases _____

Requested Line of Credit \$ _____ Dun & Bradstreet Number _____ Dun & Bradstreet Rating _____

Has Applicant filed for Bankruptcy or become insolvent? () Yes () No If yes, explain: _____

Is Applicant presently the party to any lawsuit? () Yes () No If yes, explain: _____

OWNERS/PRINCIPALS

Name (Office/Title)	Home Address	Phone #	Social Security #
1 _____	_____	_____	_____
2 _____	_____	_____	_____
3 _____	_____	_____	_____

BANK REFERENCE

Name of Bank	Account #	Office Handling Account
_____	_____	_____

Address of Bank	Phone Number
_____	_____

TRADE SUPPLIERS (Three Required)

Name	Address	Phone #	Fax #
1 _____	_____	_____	_____
2 _____	_____	_____	_____
3 _____	_____	_____	_____

CUSTOMER AGREES TO ALLOW CONGLETON LUMBER CO. TO CHARGE ACCOUNTS PAST DUE 60 DAYS OR MORE TO THE FOLLOWING CREDIT CARD (VISA/MASTERCARD ONLY):

Card Issuer _____ Card No. _____ - _____ - _____

Name on Card _____ Expiration Date _____

ATTACH A COPY OF THE CREDIT CARD

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Customer certifies that the above information is true and correct and authorizes and directs the above indicated bank and suppliers to verify this information to Congleton Lumber Co. upon request. Congleton Lumber Co. is further authorized to investigate the credit of the principals listed. Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extending of credit.

In consideration for the extension of credit, Customer promises to pay for all purchases according to the agreed terms and agrees to pay a service charge of 1-1/2% per month (18% annual percentage rate) on all past due balances. All Bills are due on the 10th day of the month following their delivery, no discount allowed. All balances over 30 days must be paid before new charges can be added. Accounts past 60 days or exceeding the established line of credit will be placed on hold. In the event any third parties are employed to collect any outstanding monies owed upon the Customer's account, Customer agrees to pay any and all reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred by Congleton Lumber Co. in any such collection effort.

Customer has read and agrees to be bound by the terms of this entire agreement. A signed facsimile copy of this document shall be binding upon each signer. The undersigned represents that he/she has the authority to execute this Credit Agreement on behalf of Customer, without further consent from any other person or entity.

Name of Business ("Customer")		Date
Print Name	Title	Signature
Print Name	Title	Signature

Personal Guarantee

In consideration for Congleton Lumber Co. extending credit to the Customer identified above, the undersigned hereby personally guarantee(s) any indebtedness incurred on the aforesaid account, as well as all reasonable collection costs, including attorney fees, if any, incurred by Congleton Lumber Co. and waives presentment and demand for payment, notice of non-payment, protest and notice of protest, and consents, all without notice thereof, to any extensions of time or increases in the amount of the credit given hereunder. This is intended to be a continuing guarantee and shall continue as to all new indebtedness incurred unless and until a written notice is served upon the undersigned, by Certified Mail – Return Receipt Requested, declaring that said personal guarantee shall not apply to purchases after a specified date, said date being no less than seven (7) days after such notice is received. Any such revocation of this guarantee may, in the sole discretion of Congleton Lumber Co., be grounds for Congleton Lumber Co.'s refusal to extend any further credit to the above Customer under the terms of the Credit Agreement.

Name	Date	Signature
Home Address		